

CxO Trust Newsletter - September 2021 CEO Intersection

Jim Reavis, CEO & Founder, CSA

For those of you that weren't able to attend, we had a great in-person CxO Trust Summit and SECtember conference Sept 13-17. For the SECtember portion, most of the presentation decks are now available <u>on our</u> <u>website</u> and the presenter videos will be available on-demand soon. For the CxO Trust Summit, one of the highlights was the tabletop exercise authored by Starbucks that walked the teams through a ransomware incident from the perspective of all stakeholders: CEO, legal, PR, security, and IT. It was very well structured and we are looking into the possibility of making the exercise available to all of you to run internally.

In the last newsletter, I mentioned we would commence working with PCI on a variety of initiatives to increase cloud security awareness in the payment industry. Our first document is now available on the PCI site, <u>The</u> <u>Importance of Properly Scoping Cloud Environments</u>. We are also planning to collaborate more closely on synchronizing our Cloud Controls Matrix mappings with their release of PCI/DSS 4.0, planned for next year.

One of the ideas proffered by a CxO Trust Advisory Council member at the conference was a concerted, CSA-led initiative to draw more attention to secure default settings in cloud provider offerings. We like the idea and are looking into the best way to bring this to market. An important task is to get a list of the problematic services and we may need help from your teams. We will follow up with an online location to provide your input. Another idea from the conference was to get cloud storage service providers to work with us on a campaign to explain how file versioning can be an effective ransomware mitigation capability by allowing customers to easily restore "last known good" data before the ransomware attack. Not all cloud storage service providers have the same file versioning features and it may not be clear to the consumer which storage product they need to buy to make this available. Hopefully, we can make good progress in short order.